BUSINESS PALLURES.

The reports made by the Mercantile Red Sea! Agencies are frequently cited, of late, to show the pressure of the times in business circles. From these reports it is made to appear that business failures have been more numerous and for larger amounts, during the present year than in any preceding years; and the common inference has been that business is becoming still more seriously depressed than at any former time.

Granting that those Agency reports are, in the main, reliable, still it may not follow that business depression throughout the country is greater than heretofore. The facts may be true as reported, and yet the inference may be altogether erroneous. For it is equally a fact that a very large proportion of the faitures reported have occurred among business houses which have been struggling and staggering under their financial burdens for two years past; and have been kept affoat thus long only by struggling in the hope of some lucky turn in their affairs. Failing in this, they must go down. Such houses received their wounds long ago, perhaps in the panic of 1873, and it has taken them this long to die. Consequently, although the number of failures may be greater, it is not so much that they are victims of the business depression of 1875, as that they fell victims to the troubles of former years. It is in this way that 1875 has become the strand whereon are found the wrecks of a previous storm, and with whose disasters the present year had little or nothing to

In almost every instance of failure or suspension it will be found that the embarrassments originated in transactions altogether antecedent to the business of the present year. Consequently, It would not be conclusive of the fact that the business depression of this year is more excessive than heretofore. Indeed, the occurrence of those failures, which in reality commenced two years ago, may not be inconsistent with the gradual improvement of business during the latter months of the present year.

Another fact in connection with these failures is of equal significance, viz: that in a very large majority of cases, estimated in some quarters as nigh as seveneighths, the direct cause of the failures did not originate with the legitimate business affairs of the houses themselves, but in outside speculations into which their capital had been too largely diverted. Instead of pursuing the regu lar channel of their business, they have turned aside to dabble in fancy stocks, to take their chances in "cornering" lard, or whisky, or grain, or in mutual exchanges of accommodation endorsements for speculative purposes. In such a condition of things, when one fails, all standing on this line must go down with him. The initial brick sets the whole row a-tumbling.

It is this demon of speculation that has brought ruin into our business world, and all our financial woe. No sooner do men find themselves in com mand of good business positions, sur rounded by prosperity, and on the road to competency or fortune, than they are beset by this invidious flend, who comes and sets squat at their ear, and whispers schemes of avarioe and ambition infinitely beyond the reach of plodding industry in business affairs. Even prudent men's minds become intoxicated by these venomous influences; and they are ruined by their erratic schemes in hastening to get rich. The present year is reaping a harvest, wofully abundant, from seed of such sowing in former years. And yet it were unjust to the business of the country to fasten upon the business of this year the numerous failures of which it is not so much the parent as it is the heir.

This is the lesson most needful, and yet the most difficult, for our business men to learn, i. e., that outside speculation is the canker which is sure to ear away the substantial resources of legitimate business. Like the ignis fatuus that flits over the morass, it is both delusive and dangerous. It is beyond the scope of any man's mind to watch with appropriate scrutiny all the details of legitimate trade in his particular line, while his thoughts are wandering with the will-o-the-wisp of speculation. His business falls because the man has himself failed.

It is not true to say that the country is now poor. It never before held more substantial wealth. It never before bad more abundant crops. The people never had greater call to industry. The people of the Old World are coming as byers to our markets. We were running wild in the mad race of speculation. We were brought to a sudden halt. It produced a shock, but it destroyed nothing but what was itself unreal and delusive. We have seen the cause and witnessed the result. In those events of the past lie our lessons for the future.

One Augustus Watson, a citizen of the United States, is proposing a railroad across the continent of Africa. He has addressed a fetter to President Roberts, of Liberia, on the subject, developing his project and indicating his plans for carrying it into execution.

He proposes to start his line of railway at Monovia, and run castward to the mouth of the Red Sea, through a regional lying between the Great Desert and more abundant crops. The people nev-

gion lying between the Great Desert and

THE DAILY STAR the equator. The distance will be about 4,000 miles. The projector's idea is to invite capitalists in Europe and America to Join in the enterprise, and obtain grants of land on each side of the line, as has been done in this country. The profits of the road are to arise from freight and passenger transportation, and in developing commerce in ivory, diamonds, gold and silver, coal and copper, and se on. How Noah and the Pharaohs will stare when they see the first locomotive come rushing in from Nyanzi by the way of Mbpoossooza across the Nile to the

POSTMASTER GENERAL JEWELL IS B cunning old cus-tomer. Replying to a ady applicant for office, he wrote that nere was no vacancy, and of the ladies employed in his Department none ever married. The cunning Jewell has not had a single application from -ladles since.

ABOUT POLITICS AND POLITICIANS.

The Washington newspaper prophets announce that Secretary Bristow's forthcoming report will strongly favor resumption, and return to a hard money basis. Though there will doubtless be needed some important modifications of the Resumption Act of January, 1875, to

make resumption practicable. The N. Y. World speaks of John Sher nan's "set up" interview in the Com nercial, on the subject of resumption, as a "sham." The financial Senator ought to get himself interviewed once more in order to explain what he never said. As a financier, the public has come to look upon Sherman as simply a pretentious

Senator Bayard has written an "oper letter" published in the South for general reading in the North. In that "epis tle general" of Bayard be builds for him self a platform upon which he virtually proclaims himself a candidate for the presidency. The doctrines enunciated, as to the currency, are very decidedly of the "hard-pan" school. On this point be would make a good candidate for the Republicans.

The Inter-Ocean says this :- "If the Cincinnati Enquirer is a truthful paper John G. Thompson, of Ohio, stands more than From all such wind-centers, heterophe-mico-cyclonal howiers, fact-garblers, un-grammatical high-rollers, and bombarders of the third commandment, good Lord deliver the Democratic party; and above all, save them from their friends."

An admiring correspondent, writing of Hon. M. C. Kerr, says:-"Mr. Kerr owes everything to his wife. She has been his best triend and advisor, and to her good judgment, thoughtful care and ambition, is he indebted for most of his success in

Such being the case, wouldn't it be the ust and proper thing to make her "Mr. Speaker," instead of her husband?

The next House of Representatives will consist of 292 members. Of these only 108 were ever in Congress before, leaving the number of new members 184. all inexperienced, and what may be called "green" But we may hope that if they are awkward they are the more likely to be honest. The Democrats, having the majority, are humming and bumming over the offices of the House, as busily as ever the busy bees were over molasses cask. The Republicans, for the first time in sixteen years, are honored with ourb-stone tickets, where they can look on without coming in to say a word. They occupy now the dignified position of the bound-boy at a husking.

As the third-term business is becom ng pretty lively, it to give Grant's letter on the subject, published some months age. It will be found to read about as well one way as another. Here it is:

another. Here it is:

"Now for the third term. I do not want it any more than I did at first. I would not write or utter a word to change the will of the people in expressing and having their choice. The question of the number of terms allowed to any one Executive can only come up fairly in the shape of a proposition to amend the Constitution—a shape in which all political parties can participate, fixing the length of time or the number of terms for which any one person shall be eligible for the office of President. Until such an amendment is adopted the people can not be restricted in their choice by resolution further than they are restricted as to age, nativity, &c. It may happen in the future history of the country that to change an Executive because he has been eight years in office tell prove unformate if not disastrous. The idea tust any man could elect himself President, or even renominate himself, is preporor even renominate himself, is prepos-terous. It is a reflection upon the intel-ligence and patrictism of the people to suppose such a thing. Any man can de-stroy his chances for the office, but no one can force an election or even a nom-

"To recapitulate. I am not, nor nave I ever been, a candidate for renomination. I would not accept a nomination if it were tendered, unless it should come under such circumstances as to make it an imperative duty—circumstances not likely to arise,"

The finest brilliant in America is said to be owned in Salt Lake City. Its value is near \$20.000, and it has a romantic history. Once the property of an Indian prince, it was presented by him to the Queen of Spain, in whose family it remained until reverses compelled Queen Isabella to sell her jewels. It then came to this country, where it was sold two or three times, stolen and recovered for a reward of \$5,000, traded for mining property, gambied away at draw poker, and finally fell into the hands of a diamond buyer, who sold it to Josim & Park, jewelers at Salt Lake City. The finest brilliant in America is said

THE BELL OF ST. JOHN'S.

BY RUYUS SARGENT,

In a huge and smoky foundry close by the wharves in the town of B—a gang of workmen were getting ready to cast the largest bell of the St. John's Cathedrai claims. Only an hour more and they would let the glaring, bubbling metal flow from the huge furnace into the mold which was buried deep in the black earth class by.

which was buried deep in the black earth close by.

It was just at evening, and in the gathering twilight the lurid blue flames that burst from the top of the tall chimney flashed unearthly gleams upon the angle-boring windows and house tops.

The scene within the foundry was weird and almost awiul. The swarthy forms of the workmen, partly lighted by the yellow glare, moved about like Tartarian shades, and the sooty beams and ponderous chains crossing half black, half golden, under the golden roof, recalled the engines of Cyclopa under Mt. Æina.

The town clock struck six. It was

time for supper. All the men threw down their tools, and ran and put on their outer clothing.

"Be back in half an hour, sharp?" eried the forge-master. "We shall make the cast at a quarter of seven."

"All right, sir!" cried the men in re-

"I hear some of the town folks are coming down to see the work," said one. "Yes," said another, "and it'll be something to open their eyes. There was never such a bell cast in the whole State as this one will be."

In a moment more only one workman and the master were left in the foundry.

The former was to stay and watch the "blast." He had brought a double allowance of dinner, and he would make a

supper of what remained.

"Perhaps we can get the 'inventor' to stay with you, George," said the master, laughing, as he prepared to go.

"Yes, where is he?" returned the man

"Yes, where is he?" returned the man in the same jesting tone.
"He's been around the works long enough to know when anything goes wrong. Hollo! hollo! I say! Where's the 'inventor?" Come here. Ah, there he is." And in silent answer to the summons a shock-naired fellow, with large grey eyes, and a pale, vacant face, appeared from behind a pile of castings. He had on his back a gray shirt, much soiled with dust, and he wore a pair of huge pantaloeus, held up by a single suspender.

of nige partaises, next up by a single suspender.

"Weil, Mopus," quoth the man George, slapping him rather roughly on the shoulder; "suppose you've got wit enough to help yell it anything's the matter?"

The young fellow looked stupidly around and nodded his head.

"Then sit here and look at that furnace, and don't take your eyes off."

he was ordered, just as an obedient dog would have laid down to watch his own-

would have lated was a considered as a control of the country things to need a world of watching, but within wonderfully fit to watch a furnace. He knew all the working of the foundry by what seemed a sort of brute instinct, though

really his strange sagacity in this was a remuant of a once bright mind.

It anything happened or went in an unusual way he would always notice it, and say weat ought to be cone, though he could not tell, perhaps, why it ought

he could not tell, perhaps, why it ought to be done.

Two years before he had been an intelligent, promising lad. He was the son of a designer connected with the foundry company, and had always been allowed free access to the shops and to mingle with the men and watch their work. But one day a great litting chain broke with its load, and an iron fragment struck him on the head, inflicting a serious injury. From this he partially recovered, and only partially, for his reason was impaired. But his natural love for machinery and mechanical experiments remained, and as he regained his bodily strength he spent most of his time making small wheels and shatts, and putting together odd contrivances, which he would exhibit with immense pride and satisfaction.

pride and satisfaction.

This peculiar trait in the young fellow gained for him the humorous title of the "inventor." All the men feit a great kindness for him, even though their manner toward him was occasionally harsh

ner toward integration.

Such was the person left to help watch
the great blast for the casting of the
half of the chime of St. John's. Faithfully be kept his place before the furnace, while the man George sat down at a little distance and began to eat his supper. Doubtless the latter intended to keep a general oversight, but he cer-tainly made the inventor's eyes do the most of the looking. Whether he left a kind of reckless trust in the instinct of his half-witted companion, or indolerally concluded that nothing wrong could happen, he was sadly to bame for charging nimselt so little with the important

Not a word was said by either watcher Not a word was said by either watcher, and only the deep roar of the iurnace was heard through the vast foundry.

George finished his supper and saintered into one of the tool shops to find his pipe. "Inventor" sat alone before the great blast. The one rational faculty of his feedle mind enabled him to comprehend what it means, and even something of the magnitude of the enterprise that was finemany inside those bitrains. that was ripening inside those burning walls. He knew that the formace was full of valuable metal, and that close be side him, buried out of sight in the deep sand, was the huge mold, so soon to be filed with the precious cast. He knew and could see that all the channels for the flow of the flory liquid were ready, and that near the mouth of the furnace stood the long iron rod that was to be used when the moment came to let or

the moites stream.

All this his limited thoughts took in hy habit. Dimly conscious that something was soon to be done, he sat with his eyes

was soon to be done, he sat with his eyes on the iurnace absorbed and intent.
Suddenly something startled him. There was a slight noise, and a burning crack appeared near the top of the furnace. Then another crack, and a sourching brick fell out and rolled to the ground at his feet.

The ind opened his mouth to shrick, but so terrilled was he that the sounds stuck in his throat, as if he had been in a fit of nightmare.

A thin red stream followed the fallen

Suil the metal poured out into the mold. But the waste was great from those gap, ing flaws. The pressure was relieved by the open vent, but the leaks multipled continually. It was art running a race

the open vent, but the leaks multipled continually. It was art running a race with ruin.

Poor Mopus stood powerless before the coming catastrophe. His knees knocked together and his head swam. A great heap of red-hot bricks and rubbish tell at his feet. He had barely thought to get out of the way and save his life. He heard a wild shout of human voices in the distance, then an awill roar behind him, and he saw and felt himself pursued by surges of seething fire. Sharp, blistering pains pierced his flesh at a hundred points. The rest was all a horrible, unintelligible dream. It was as if he had suddenly sank into the earth and had been swallowed up forever.

By seven o'clock comparative quiet reigned again on the scene of the disaster. Ruins lay everywhere. The eagines had quenched the fismes that had caught the building, and the men, blackened with smoke, stood in silent groups around the reman s of the furnace. It had callen to pieces and nothing was leit but heaps of steaming rubbish.

Poor "inventor," who had been found with the tapping-rod in his hauds, lying on his face in the sand, frightfully burned, had been carried to his home.

Little was said, but the few words spoken uttered with no mild emphasis the natural wrath of the master and

Little was said, but the few words spoken uttered with no mild emphasis the natural wrath of the master and hands against the man George, whose excuses for himself only exaggerated

excuses for himself only exaggerated his offense.

"See what he's done," said they, a few days later, as they stood in the hall-burned foundry. "Five thousand dollars gone to waste in a minute! The best job in twenty years spoiled! The rascal, to go hunting for his pipe and leave that stuttering idiot to watch! Is that all he can say for himself? Out upon such carelessness! Why, the boy didn't even know enough to bawl out when he must have seen the furnace tumbling to pieces!"

when he must have seen the turnace tumbling to pieces!?

The master, who had more at stake than the men, of course feit the loss more keenly than they. He almost wept with mingled grief and rage. Suddenly something peculiar caught alseye among the debris, and he cried in a startled value. "Hallo! What's this? What's this?"

He snatched up a fragment of one of the troughs which had led from the mold. There were traces of the stream of bronze still running in it. Then the possible meaning of the iron found in the injured boy's hand flashed upon him.
"Bring me a snovel, quick!" he

A spade was put into his hands, and he began nervously to heave away the hot mass that lay pried over the belt moid. It was a hercurean task, but he worked like a giant, and three or four of his men took hold and helped

him.

Brick bats, ore, slag, and ashes flew in every direction. Presently the master's space penetrated the sand and touched something hard. He stooped down. Then he leaped up like one half frantic, and plying his spade with redoubled energy, tore away the remaining sand, disclosing what looked like a great metalitic ring. "Men," he cried out, lifting his flushed

face, "the bell is cast!"
"Who did this!" asked every excited voice, as soon as the cheering died

away.

"Come with me, two or three of you!"

cried the master. "I think I know who
did it. It's a miracle!" They hurried away to the home of the hal -witted boy. The attendant met them with his finger on his lips.
"The poor boy is in a brain fever,"

"The poor boy is in a brain fever," said he.

"Does he say anything in his delirium?" whispered the master.

"On, yes; he raves all the time about the dig bell-mould. 'I hope it will fill—I hope it will fill, he says."

The men exchanged glances. It was indeed true. The idiot has cast the great bell of St. John's. Just then the physician came out. "Pernaps he will recover his reason by this snock and sickness," he said. "Such things have happened."

"Do you think so? Pray heaven he may?" solemn y ejaculated the master

may!" solemnly ejaculated the master and his men; and turned away deeply

moved.

Two months later the great bell hung from a huge derrick in the lathe room of the factory, and beneath it stood a heavy truck upon which it was about to be lowworkmen as the pale face and feeble form of "inventor" appeared, borne in on a his reason, and was tast getting back his strength. His large gray eyes in-stantly tastened themselves on the best, stantly instened themselves on the best, that splendid masterpiece, whose making meant so much to hid. They find told him the whole story of the dasting, and the cleaster in the foundry, but an sounded like a wild remande to him.

"I remember nothing that happened," said ne, sinking his head, with a smire, "It's an new to me; an new and strange—so strange!"

-so strange!"
"Yes," said the master, devoutly; "its
was God's hand." Every eye turned upon the invalid. Some of the men telt almost afraid, it was so much like a resurrection to have aim there among them, the boy they had known so long underwitted, now a man, keen and interligent, as it change

into another being. two men listed him up and put a small hammer in his hand.

He struck one gentle blow. A deep sweet, mournini tone, solemn as the sound of distant waterfalls, rolled from

sound of distant waterians, folice from the great bell and cenoed through the follower. Tears filled the eyes of the rough men as they heard it.

"Ah!" said the master, "there's a hallelujah in that, and it may well begin here. Long may this bell praise God. He saved it in the ruins of the jurgace

He saved it in the ruins of the turnace by one wise thought in the ruins of a human brain. Our furnace is rebuilt, and behold this dear boy has his reason again! The bell and the boy shall glorify God together."

"Amen!" murmured the listeners.

Then the great belt was lowered, and as the truck was rolled away with its meiodious burden the boy was litted and carried after it, and both west out into the sunny day together, the rough men standing in the doorways waving their standing in the doorways waving their

hands.
"Little Inventor" afterward well proved his claim to the title so lightly given him in his unfortunate boyhood. His name is now read on many a beil whose matchiess riches of tone his genius and skill in metals alone created.

Why suffer with a bad cold if one bot-tle of Dr. Bull's Cough Syrup will cure a cough of the worst kind. Dr. Bull's Cough Syrup is sold for 25 cents per bot-tle, or five bottles for \$1. in every re-spectable drug store in the United State-

ELASTIC TRUSS.



SAILROAD TIME-TABLE. Depot, Fifth and Hoadit. Time, 7 minute.

LOUISVILLE AND CINCINNATI SHORT-LINE. Depot, Front and Kilgour. Time, 4 minutes slow ocheville Ex dally 5:59A.M. 6:69r.M. 10:39A.M. ouisville (ex San). 3:00r.M. 11:55r.M. 7:15r.M. ouisville (dailty)... 5:50r.M. 5:30A.M. 11:55r.M. MARIETTA AND CINCINNATI.

BALTIMORE AND OHIO, VIA PARKERSBURG.

Depot, Pearl and Pium. Time, 7 minutes fast, Saltimore (ex Sun). 8:55a.m. 2:20r.m. 8:50a.m Saltimore, daily. 2 4:55r.m. 7:10r.m. 2:25r.m altimore, dally. } 455P.M. 7:10P.M. 2:25P.M. Ex sunday altimore fix dally 10:20P.M. 4:50A.M. 10:45P.M. BALTIMORE AND ORIO, VIA COLUMBUS. Depot, Kilgour and Front. Time, 7 minutes fast Saltimore Ex daily. 7:45a.M. 4:15a.M. Saltimore Ex 7:00P.M. 6:50P.M.

OHIO AND MISSISSIPPI.

Depot. Mill and Front. Time. 13 minutes alow. St. Louis Mail 6:39A.M. 10:30P.M. 10:45P.M.
St. Louis Ex. 8:10A.M. 7:50P.M. 7:55P.M.
St. Louis Ex daily 7:90P.M. 7:50P.M. 8:35A.M.
Louisville Mail 6:39A.M. 1:40P.M. 1:30P.M.
Louisville Ex. 8:10A.M. 7:40P.M. 1:30P.M.
Louisville Ex. 2:45P.M. 7:40P.M. 8:10P.M. CINCINNATI, HAMILTON AND DAYTON.

CINCINNATI, HAMILTON AND DAYTON.

Depot—Fifth and Hoadly. Time—7 minutes fast, Bayton Ex. daily 11:00 A.M. 5:00 P.M. 11:00 P.M. 11:0

CINCINNATI. HAMILTON AND INDIANAPOLIS.
Liepot, Fitth and Hoadly. Time. 7 minutes fast.
Indianapolis Ex. 1:09.a.M. 10:09.M. 13:55.F.M.
Peoris Ex. 1:18F.M. 5:55F.M. 3:55.A.M.
Connerswille Ac. 5:10F.M. 5:56A.M. 3:55.A.M.
Peoria Ex. (ex Sat.) 7:00F.M. 12:50 M. 10:55A.M.

ORAND RAPIDS AND INDIANA.

Depot. Fith and Hoadly. Time, 7 minutes fast.

Morning Mill. ... 7:250.M. 9:257.M. Boat, foot of Broadway, to Huntington. City Time
Night Ex. (ex Sat.). 7:509.M. 8:20a.M. 10:20a.M. Richmond Ex ... 4:509.M. 6:20a.M. 4:309. M.

BAILROAD TIME-TABLE DATTON SHORT-LINE AND CLEVELAN Depot, Pearl and Plum. Time, f minutes

DAYTON SHORT-LINE AND COLUMBUS. Depot. Pearl and Plum. Time. 7 ininutes fast. olumbus Ex. 7.50 A.M. 8:30 r.M. Il. 15 A.M. olumbus Ex. 20.50 A.M. 8:50 r.M. 8:55 r.M. olumbus Ac. 545 r.M. 9:30 r.M. 10:10 r.M. CINCINNATI AND SANDUSKY.

Dep of, Pearl and Plum. Time, 7 minutes fast.

| Sandusky Ex daily | 9-30P.M. | 5-35A.M. | 7-35A.M. | 9-35A.M. |

WHITEWATER VALLEY. Depot, Pearl and Plum.
Cambridge City Ac.7:00A.M.
Hagerstown Ac. 485r.M.
Connersville Ac. 7:00A.M.
Conucraville Ac. 485r.M.

Denotesville Ac., 430P.M. 533F.M. 53 MENTUCKY CENTRAL. Depot. 8th and Washington. Covington. City Nicholasville Ex., 730A.M. 623F.M. 135A.M. 63 Nicholasville Ad., 250P.M. 135A.M. 63 Nicholasville Mix'd, 740P.M. 425A.M. 63 Almouth Ac., 40P.M. 536A.M. 63 LITTLE MIAMI, FAN-HANDLE RAST.

Depot, Front and Kligour. Time, 7 minutes task.
Zancaville Ex. 10:300A.M. 3:30r.M. 5:50r.M.
COLUMBUS.MT. VERNON AND CLEVELAND.
Depot, Front ami Kligour. Time 7 minutes fast.
Cleveland Ex. . 7:55A.M. 6:50r.M. 7:35r.M.

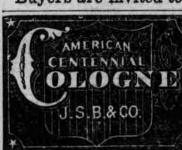
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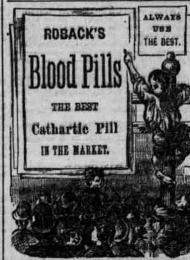
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